

**Iowa Department of Natural Resources  
Honey Creek Resort State Park  
Comparative Financial Statements**

**January 31, 2009**

Property Management by:  
CENTRAL GROUP MANAGEMENT LLC



**Honey Creek Resort State Park  
Variance Report  
January 2009**

**Operating Statistics**

The resort finished January with continued strong weekend business due to the Cabin Fever promotion and solid Friday and Saturday Rathbun Lakeshore Grille business. The Sunday Brunch has also continued to be successful, averaging around 300 covers each week.

The lodge occupancy was 35.61% with an ADR of \$85.92 for January compared to a budget of 42% and a \$97.50 ADR. We bolstered our weekday business by offering the remaining contractors attractive rates, coupled with the Cabin Fever special our ADR was lower than budgeted, however the REV PAR increased.

The Lakeshore Grille served over 6,300 covers compared to a budget of 2,300.

Our competitive set had an ADR of \$101.87 and occupancy of 27%, while Iowa as a state ran with a \$67.51 ADR and 41.3% occupancy.

**Rooms Department**

Guest services as a whole (desk, gift shop, reservations and activities) ran just a little below the payroll budgeted. The call volume at the front desk for January was extremely high volume as it was a record breaking month for booked reservations.

Housekeeping minutes per room is still high, averaging 41 minutes per occupied room with a budget of 35. Staff training will continue to increase efficiency.

The rooms department was over on payroll and related expenses by \$2,574, for the month, however YTD though the department is \$10,088 under budget. Other expenses for the month were under by \$795 and YTD under \$11,232.

**Food and Beverage**

Food and Beverage as a department exceeded budgeted sales by \$25,939; however banquet revenue was under budget by \$9,425.

Payroll expenses were \$20,383 over budget. The breakfast and lunch operation in the mid week will be shifted to the Lakeshore Grille and staff is being reduced. The revenue peaking on the weekends and slowing to a trickle has warranted the closure of the restaurant in these slower shifts.

Food costs were budgeted at 35% and ran 42.09% and beverage costs were also out of line being 19% higher than budgeted. Employee and other guest meal discounts were \$2,708 for January and \$18,725 YTD. Food costs before the discounts are 40.8% for January and 41.8% YTD which brings the food cost closer to the budgeted line.

The F & B department did complete several training programs in January including “The Millionaire Game”, “TIPS” responsible serving certification, as well as additional service training from restaurant manager’s and lead servers.

The new menu with adjusted food cost and percentages took longer to finalize than anticipated and is scheduled to be in place the first week of March.

Randy Lenger and the entire F & B management staff will focus on cost and payroll controls in the immediate future.

### **Water Park**

The Waterpark continues to be a great amenity and has been extremely busy on the weekends with guests, day passes and birthday parties. The snack bar total revenue, which includes the birthday party packages, exceeded budgeted sales by over \$3,107. Buccaneer Bay overall was \$1,740 under budgeted sales for the month. Mid week sales of waterpark passes continue to lag, schools and group fundraising opportunities are currently being targeted to create an additional revenue stream.

As of November 1st we scaled back the waterpark hours to Mon-Thu from 12p-9p, weekends are 9a-9p. We added an adult swim hour from 9p-10p on Friday and Saturday evenings as of Jan. 15th. The Monday – Thursday hours save 12 hours of payroll per week times two lifeguards on duty. The aquatics staff operated just under budgeted hours per day.

### **Administrative and General**

Credit Card commissions were \$1,256 over budget in expenses, primarily due to the large amount of reservation deposits that the resort has been processing.

Office supplies, printing and postage have been high as well. We have switched most of our office purchasing to Quill, which offers free shipping and lower prices. Mailing costs will continue to run high as we mail out high volumes of sales packets and collateral to prospective guests and groups. The printing expense also includes the cost of toner.

### **Property Operations/Maintenance:**

The maintenance and grounds staff has been busy with the snow, ice storms, and assisting with punch list fixes that were guest issues. Tim had his plate full with all the punch list problems: shower heads and diverter valves in the faucets, several electrical outages, bathroom door locks not functioning, room entry doors being re-hung, and hot water coming from every faucet and toilet in the kitchen/convention center side of the hotel.

Tim has done an excellent job of managing his payroll and expenses and has taken on many tasks that were punch list related due to being guest issues.

The maintenance department payroll for January was \$1,181 under budget and \$11, 178 under for the year. His department was over by \$1,561 in other expenses, primarily due to waste removal expense of \$2,958, much higher than the \$825 that was budgeted.

### **Sales and Marketing:**

Sales and Marketing our payroll was under budget by \$10,165. There was an open sales position in addition to the Director of Sales position which has been filled temporarily in February.

We hosted our first “Hidden Gem bridal Show” on January 18, 2009. We had over 20 exhibitors, 200 attendees and booked three weddings at our vendor booth. The event was a huge success and planned by Cora Whitney, our activities Coordinator.

We have been having weekly marketing meetings with the resort team as well as the Corporate Director of Marketing, and have implemented several packages and events in order to draw guest to all areas of the resort.

### **Golf:**

The course and clubhouse were closed in January. The grounds staff focused on preventative maintenance on equipment and Darin Fisher and Nate Cardin focused on GPS sales, sales calls for outings, and preparing for two large golf shows.

Honey Creek Resort State Park  
Balance Sheet  
January 31, 2009

ASSETS

	OPERATIONS	RESERVES	COMBINED
Current Assets			
Cash			
House Banks & Petty Cash	3,590.00	0.00	3,590.00
Petty Checking Account	3,694.31	0.00	3,694.31
Depository Account	88,087.57	0.00	88,087.57
Operating Account	7,374.84	0.00	7,374.84
Receivables, Inventory, Prepaids			
MC & Visa Accts Receivable	1,259.01	0.00	1,259.01
Direct Bill Accts Receivable	23,829.70	0.00	23,829.70
Guest Ledger	3,969.92	0.00	3,969.92
Accounts Receivable - Other	500.00	0.00	500.00
Inventories - Food	22,317.89	0.00	22,317.89
Inventories - Beverage	16,855.08	0.00	16,855.08
Inventories - Gift Shop	13,000.36	0.00	13,000.36
Inventories - Pro Shop	35,449.05	0.00	35,449.05
Inventories - Waterpark	2,687.04	0.00	2,687.04
Prepaid Exp - Insurance	53,273.50	0.00	53,273.50
Prepaid Expenses - Other	16,628.54	0.00	16,628.54
Total Current Assets	292,516.81	0.00	292,516.81
Debt Service Reserve		700,000.00	
Operating Reserve		428,893.00	
Total Other Assets	0	1,128,893.00	1,128,893.00
Property & Equipment			
Furniture Fixtures & Equipment	10,272.80	0.00	10,272.80
Net Property & Equipment	10,272.80	0.00	10,272.80
Total Assets	\$ 302,789.61	\$ 1,128,893.00	\$ 1,431,682.61

Honey Creek Resort State Park  
Balance Sheet  
January 31, 2009

LIABILITIES AND CAPITAL

	OPERATIONS	RESERVES	COMBINED
Current Liabilities			
Accounts Payable	\$ 236,237.92	\$ 0.00	236,237.92
Advance Deposits from Guests	208,295.80	0.00	208,295.80
Gift Certificates - Unredeemed	103,124.31	0.00	103,124.31
Management Fees Payable	15,300.00	0.00	15,300.00
Taxes Payable - Sales Tax	13,896.04	0.00	13,896.04
Accrued Interest Payable	251,248.00	0.00	251,248.00
Accrued Payroll Payable	90,819.99	0.00	90,819.99
Accrued Workers' Compensation	5,929.00	0.00	5,929.00
Total Current Liabilities	924,851.06	0.00	924,851.06
Long-Term Liabilities			
Total Long-Term Liabilities	0.00	0.00	0.00
Total Liabilities	924,851.06	0.00	924,851.06
Capital			
Pre-opening Funds	30,000.00	0.00	30,000.00
FF & E Budget/Inventory	83,664.93	0.00	83,664.93
Debt Service Reserve	0.00	700,000.00	700,000.00
Operating Reserve	71,107.00	428,893.00	500,000.00
Net Income	(806,833.38)	0.00	(806,833.38)
Total Capital	(622,061.45)	1,128,893.00	506,831.55
Total Liabilities & Equity	\$ 302,789.61	\$ 1,128,893.00	1,431,682.61

**Honey Creek Resort State Park**  
**Operating Statistics**  
For the period of September 18, 2008 - January 31, 2009

CURRENT MONTH				YEAR TO DATE		
<u>THIS YEAR</u>	<u>BUDGET</u>	<u>LAST YEAR</u>		<u>THIS YEAR</u>	<u>BUDGET</u>	<u>LAST YEAR</u>
<b><u>LODGE</u></b>						
<b><u>OCCUPANCY STATISTICS:</u></b>						
\$85.92	\$97.50	\$0.00	AVERAGE DAILY RATE	\$92.09	\$105.30	\$0.00
35.6%	42.0%	0.0%	PERCENT OF OCCUPANCY	31.7%	47.3%	0.0%
1,159	1,367	0	TOTAL ROOMS SOLD	4,490	6,711	0
1,193	1,367	0	TOTAL ROOMS OCCUPIED	4,746	6,711	0
<b><u>ADR BY MARKET SEGMENT:</u></b>						
\$56.50	\$84.80	\$0.00	CORPORATE	\$70.94	\$88.00	\$0.00
\$71.54	\$95.00	\$0.00	GROUP	\$83.29	\$100.80	\$0.00
\$92.52	\$105.00	\$0.00	TOURIST/OTHER	\$101.60	\$116.85	\$0.00
<b><u>MARKET MIX PERCENT:</u></b>						
3.1%	10.0%	0.0%	CORPORATE	15.9%	14.0%	0.0%
26.1%	55.0%	0.0%	GROUP	25.3%	47.0%	0.0%
70.8%	35.0%	0.0%	TOURIST/OTHER	58.8%	39.0%	0.0%
34	0	0	COMPLIMENTARY ROOMS	256	0	0
1.5	1.6	0.0	NUMBER OF GUEST/ROOM SOLD	1.5	1.6	0.0
\$30.59	\$40.95	\$0.00	REVENUE PER AVAILABLE ROOM	\$29.17	\$49.85	\$0.00
<b><u>RATHBUN LAKESHORE GRILLE</u></b>						
6,317	2,342	0	NUMBER OF COVERS	31,971	14,443	0
\$8.14	\$7.00	\$0.00	DINING AVE COVER - BREAKFAST	\$8.35	\$7.00	\$0.00
\$10.49	\$10.00	\$0.00	DINING AVE COVER - LUNCH	\$10.64	\$10.00	\$0.00
\$11.57	\$15.00	\$0.00	DINING AVE COVER - DINNER	\$11.86	\$15.00	\$0.00
<b><u>BANQUETS</u></b>						
1,382	2,770	0	NUMBER OF COVERS	7,388	14,030	0
\$12.16	\$10.00	\$0.00	BANQUET - BREAKFAST	\$11.59	\$10.00	\$0.00
\$5.74	\$6.25	\$0.00	BANQUET - BREAKS	\$3.74	\$6.25	\$0.00
\$14.52	\$12.00	\$0.00	BANQUET - LUNCH	\$13.37	\$12.00	\$0.00
\$26.34	\$25.00	\$0.00	BANQUET - DINNER	\$22.37	\$25.00	\$0.00

Honey Creek Resort State Park  
Summary Income Statement  
For the Seven Months Ending January 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
REVENUES												
100,170	43.30	133,292	(33,122)	\$ 0	0.00	Room	417,179	37.72	706,568	(289,389)	0	0.00
94,670	40.92	71,087	23,583	0	0.00	Food	464,108	41.97	392,800	71,308	0	0.00
16,594	7.17	14,238	2,356	0	0.00	Beverage	94,088	8.51	77,414	16,674	0	0.00
3,444	1.49	2,734	710	0	0.00	Gift Shop	14,356	1.30	15,552	(1,196)	0	0.00
14,598	6.31	16,338	(1,740)	0	0.00	Buccaneer Bay Waterpark	50,598	4.58	70,642	(20,044)	0	0.00
176	0.08	0	176	0	0.00	The Preserve - Golf	60,980	5.51	95,775	(34,795)	0	0.00
0	0.00	410	(410)	0	0.00	Telephone	140	0.01	2,013	(1,873)	0	0.00
1,685	0.73	3,116	(1,431)	0	0.00	Other	4,469	0.40	16,300	(11,831)	0	0.00
231,337	100.00	241,215	(9,878)	0	0.00	Total Revenue	1,105,918	100.00	1,377,064	(271,146)	0	0.00
DEPARTMENTAL COSTS AND EXPENSES												
42,396	18.33	40,617	1,779	0	0.00	Room	180,554	16.33	201,874	(21,320)	0	0.00
113,724	49.16	75,293	38,431	0	0.00	Food	541,921	49.00	410,479	131,442	0	0.00
16,894	7.30	13,204	3,690	0	0.00	Beverage	72,595	6.56	65,998	6,597	0	0.00
4,033	1.74	3,089	944	0	0.00	Gift Shop	15,877	1.44	17,177	(1,300)	0	0.00
20,329	8.79	19,303	1,026	0	0.00	Waterpark	80,673	7.29	88,696	(8,023)	0	0.00
16,522	7.14	18,455	(1,933)	0	0.00	Golf	175,067	15.83	256,977	(81,910)	0	0.00
4,396	1.90	4,184	212	0	0.00	Telephone	14,365	1.30	20,856	(6,491)	0	0.00
218,294	94.36	174,145	44,149	0	0.00	Total Dept Costs & Expense	1,081,052	97.75	1,062,057	18,995	0	0.00
13,043	5.64	67,070	(54,027)	0	0.00	Operating Dept Income	24,866	2.25	315,007	(290,141)	0	0.00
UNDISTRIBUTED EXPENSES												
37,649	16.27	28,962	8,687	0	0.00	Administrative & General	143,276	12.96	140,342	2,934	0	0.00
31,133	13.46	67,118	(35,985)	0	0.00	Sales & Marketing	137,569	12.44	273,345	(135,776)	0	0.00
19,551	8.45	20,221	(670)	0	0.00	Property Operation/Maintenance	79,045	7.15	92,593	(13,548)	0	0.00
26,815	11.59	38,225	(11,410)	0	0.00	Energy	105,992	9.58	154,425	(48,433)	0	0.00
115,148	49.78	154,526	(39,378)	0	0.00	Total Undistributed Expenses	465,882	42.13	660,705	(194,823)	0	0.00
(102,105)	(44.14)	(87,456)	(14,649)	0	0.00	Income Bf Mgmt Fee & Fixed Chg	(441,016)	(39.88)	(345,698)	(95,318)	0	0.00
MANAGEMENT FEES AND FIXED CHARGES												
15,300	6.61	15,300	0	0	0.00	Management Fees	61,200	5.53	76,500	(15,300)	0	0.00
13,626	5.89	13,500	126	0	0.00	Rent, Prop Tax & Insurance	53,372	4.83	67,500	(14,128)	0	0.00
125,624	54.30	125,624	0	0	0.00	Interest	251,248	22.72	251,248	0	0	0.00
0	0.00	0	0	0	0.00	Depreciation & Amortization	0	0.00	0	0	0	0.00
154,550	66.81	154,424	126	0	0.00	Total Mgmt Fee-Fixed Charges	365,820	33.08	395,248	(29,428)	0	0.00
(256,655)	(110.94)	(241,880)	(14,775)	\$ 0	0.00	Net Income Before Taxes	(806,836)	(72.96)	(740,946)	(65,890)	0	0.00



Honey Creek Resort State Park  
Summary Income Statement  
For the Seven Months Ending January 31, 2009

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
			STATISTICS			
26,439	27,567	0	Total Revenue PAR	28,087	34,973	0
(11,669)	(9,995)	0	Income before Fixed Chgs PAR	(11,200)	(8,780)	0
(29,332)	(27,643)	0	Income Before Income Tax PAR	(20,491)	(18,818)	0

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Seven Months Ending January 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
ROOMS SCHEDULE												
REVENUE												
0	0.00	11,620	(11,620)	0	0.00	Corporate	48,619	11.65	82,679	(34,060)	0	0.00
21,676	21.64	71,431	(49,755)	0	0.00	Group	94,614	22.68	318,271	(223,657)	0	0.00
77,900	77.77	50,241	27,659	0	0.00	Tourist/Other	270,262	64.78	305,618	(35,356)	0	0.00
594	0.59	0	594	0	0.00	Other	3,684	0.88	0	3,684	0	0.00
<u>100,170</u>	<u>100.00</u>	<u>133,292</u>	<u>(33,122)</u>	<u>0</u>	<u>0.00</u>	Total Revenue	<u>417,179</u>	<u>100.00</u>	<u>706,568</u>	<u>(289,389)</u>	<u>0</u>	<u>0.00</u>
PAYROLL & RELATED EXPENSES												
2,446	2.44	2,167	279	0	0.00	Salaries & Wages - Front Suprv	12,411	2.97	10,835	1,576	0	0.00
8,240	8.23	6,324	1,916	0	0.00	Salaries & Wages- Front Desk	39,443	9.45	35,428	4,015	0	0.00
758	0.76	992	(234)	0	0.00	Salaries & Wages - Reservation	1,307	0.31	4,512	(3,205)	0	0.00
6,826	6.81	6,376	450	0	0.00	Salaries & Wages - Rm Attend	40,738	9.77	31,299	9,439	0	0.00
2,038	2.03	1,826	212	0	0.00	Salaries & Wages - Laundry	5,403	1.30	8,965	(3,562)	0	0.00
1,550	1.55	1,054	496	0	0.00	Salaries & Wages - Rm Inspect	6,086	1.46	4,794	1,292	0	0.00
2,500	2.50	2,500	0	0	0.00	Salaries & Wages - Hsk Suprv	10,833	2.60	12,500	(1,667)	0	0.00
1,667	1.66	1,984	(317)	0	0.00	Salaries & Wages -Activities	4,863	1.17	9,024	(4,161)	0	0.00
3,413	3.41	3,968	(555)	0	0.00	Salaries & Wages -Public Space	11,380	2.73	18,048	(6,668)	0	0.00
2,827	2.82	2,570	257	0	0.00	Payroll Taxes	12,557	3.01	12,798	(241)	0	0.00
2,859	2.85	2,789	70	0	0.00	Employee Benefits	7,021	1.68	13,927	(6,906)	0	0.00
<u>35,124</u>	<u>35.06</u>	<u>32,550</u>	<u>2,574</u>	<u>0</u>	<u>0.00</u>	Total P/R & Related Expense	<u>152,042</u>	<u>36.45</u>	<u>162,130</u>	<u>(10,088)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES												
0	0.00	1,572	(1,572)	0	0.00	Commissions - Travel Agent	0	0.00	7,717	(7,717)	0	0.00
1,234	1.23	1,500	(266)	0	0.00	Cable/Satellite Television	5,840	1.40	7,500	(1,660)	0	0.00
391	0.39	0	391	0	0.00	Contract Cleaning	912	0.22	0	912	0	0.00
171	0.17	41	130	0	0.00	Laundry & Dry Cleaning	422	0.10	202	220	0	0.00
292	0.29	684	(392)	0	0.00	Linen	356	0.09	3,356	(3,000)	0	0.00
0	0.00	100	(100)	0	0.00	Lobby Decorations	483	0.12	500	(17)	0	0.00
651	0.65	342	309	0	0.00	Reservations	2,164	0.52	1,678	486	0	0.00
587	0.59	478	109	0	0.00	Supplies - Cleaning	3,010	0.72	2,349	661	0	0.00
2,809	2.80	2,051	758	0	0.00	Supplies - Guest	11,120	2.67	10,066	1,054	0	0.00
577	0.58	615	(38)	0	0.00	Supplies - Laundry	1,489	0.36	3,020	(1,531)	0	0.00
410	0.41	205	205	0	0.00	Supplies-Printing & Stationery	2,335	0.56	1,007	1,328	0	0.00
0	0.00	137	(137)	0	0.00	Supplies - Other	304	0.07	671	(367)	0	0.00
150	0.15	0	150	0	0.00	Telephone - Rooms	200	0.05	0	200	0	0.00
0	0.00	342	(342)	0	0.00	Uniforms - Rooms	(123)	(0.03)	1,678	(1,801)	0	0.00
<u>7,272</u>	<u>7.26</u>	<u>8,067</u>	<u>(795)</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>28,512</u>	<u>6.83</u>	<u>39,744</u>	<u>(11,232)</u>	<u>0</u>	<u>0.00</u>
<u>57,774</u>	<u>57.68</u>	<u>92,675</u>	<u>(34,901)</u>	<u>0</u>	<u>0.00</u>	Dept. Income (Loss)	<u>236,625</u>	<u>56.72</u>	<u>504,694</u>	<u>(268,069)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
11,448	15,233	0	Room Revenue PAR	10,595	17,945	0

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Seven Months Ending January 31, 2009

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
TELEPHONE SCHEDULE												
REVENUE												
<u>0</u>	0.00	<u>410</u>	<u>(410)</u>	<u>0</u>	0.00	Long Distance	<u>140</u>	0.03	<u>2,013</u>	<u>(1,873)</u>	<u>0</u>	0.00
0	0.00	410	(410)	0	0.00	Total Telephone Revenue	140	0.03	2,013	(1,873)	0	0.00
COST OF CALLS												
1,222	1.22	1,000	222	0	0.00	Local	5,393	1.29	5,000	393	0	0.00
<u>676</u>	<u>0.67</u>	<u>684</u>	<u>(8)</u>	<u>0</u>	0.00	Long Distance	<u>2,245</u>	<u>0.54</u>	<u>3,356</u>	<u>(1,111)</u>	<u>0</u>	<u>0.00</u>
1,898	1.89	1,684	214	0	0.00	Total Cost of Calls	7,638	1.83	8,356	(718)	0	0.00
EXPENSES												
768	0.77	500	268	0	0.00	Repairs Equip/Maint Contract	1,535	0.37	2,500	(965)	0	0.00
<u>1,730</u>	<u>1.73</u>	<u>2,000</u>	<u>(270)</u>	<u>0</u>	0.00	High Speed Internet	<u>5,192</u>	<u>1.24</u>	<u>10,000</u>	<u>(4,808)</u>	<u>0</u>	<u>0.00</u>
<u>(4,396)</u>	<u>(4.39)</u>	<u>(3,774)</u>	<u>(622)</u>	<u>0</u>	0.00	Telephone Income (Loss)	<u>(14,225)</u>	<u>(3.41)</u>	<u>(18,843)</u>	<u>4,618</u>	<u>0</u>	<u>0.00</u>
STATISTICS												
0		47		0		Telephone Revenue PAR	4		51		0	

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Seven Months Ending January 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
RENTALS-OTHER INCOME SCHEDULE												
SPACE & COMMISSIONS												
923	0.92	2,051	(1,128)	0	0.00	Arcade Commissions	1,097	0.26	10,066	(8,969)	0	0.00
0	0.00	0	0	0	0.00	Bike Rentals	15	0.00	1,000	(985)	0	0.00
25	0.02	109	(84)	0	0.00	Laundry/Valet	29	0.01	536	(507)	0	0.00
657	0.66	478	179	0	0.00	Vending Commissions	3,126	0.75	2,349	777	0	0.00
80	0.08	0	80	0	0.00	In-house Movies/Rentals	110	0.03	0	110	0	0.00
0	0.00	410	(410)	0	0.00	Other Commissions	0	0.00	2,013	(2,013)	0	0.00
<u>1,685</u>	<u>1.68</u>	<u>3,048</u>	<u>(1,363)</u>	<u>0</u>	<u>0.00</u>	Total Commissions	<u>4,377</u>	<u>1.05</u>	<u>15,964</u>	<u>(11,587)</u>	<u>0</u>	<u>0.00</u>
<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	Total Interest Income	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>
OTHER INCOME												
0	0.00	68	(68)	0	0.00	Copies & Faxes	6	0.00	336	(330)	0	0.00
0	0.00	0	0	0	0.00	Package Incidentals	86	0.02	0	86	0	0.00
<u>0</u>	<u>0.00</u>	<u>68</u>	<u>(68)</u>	<u>0</u>	<u>0.00</u>	Total Other Income	<u>92</u>	<u>0.02</u>	<u>336</u>	<u>(244)</u>	<u>0</u>	<u>0.00</u>
<u>1,685</u>	<u>1.68</u>	<u>3,116</u>	<u>(1,431)</u>	<u>0</u>	<u>0.00</u>	Total Rentals - Other Income	<u>4,469</u>	<u>1.07</u>	<u>16,300</u>	<u>(11,831)</u>	<u>0</u>	<u>0.00</u>
STATISTICS												
193		348		0		Commissions PAR	111		405		0	
193		356		0		Total Rentals/Other Inc PAR	113		414		0	

Honey Creek Resort State Park  
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For the Seven Months Ending January 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
ADMINISTRATIVE - GENERAL SCHEDULE												
PAYROLL & RELATED EXPENSES												
15,957	15.93	13,413	2,544	0	0.00	Salaries & Wages - A & G	66,926	16.04	67,065	(139)	0	0.00
1,451	1.45	1,267	184	0	0.00	Payroll Taxes	5,760	1.38	6,335	(575)	0	0.00
1,226	1.22	989	237	0	0.00	Employee Benefits	4,731	1.13	4,945	(214)	0	0.00
<u>18,634</u>	<u>18.60</u>	<u>15,669</u>	<u>2,965</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>77,417</u>	<u>18.56</u>	<u>78,345</u>	<u>(928)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES												
300	0.30	0	300	0	0.00	Bank Charges	1,467	0.35	0	1,467	0	0.00
6,804	6.79	5,548	1,256	0	0.00	Commissions - Credit Cards	17,764	4.26	31,672	(13,908)	0	0.00
(31)	(0.03)	0	(31)	0	0.00	Cash Short & Over	1,612	0.39	0	1,612	0	0.00
1,525	1.52	1,200	325	0	0.00	Computer/PMS Maint	6,706	1.61	4,800	1,906	0	0.00
1,613	1.61	1,200	413	0	0.00	Computer/Hardware Maint	3,200	0.77	4,800	(1,600)	0	0.00
180	0.18	400	(220)	0	0.00	Data Processing	750	0.18	1,600	(850)	0	0.00
0	0.00	0	0	0	0.00	Donations	100	0.02	0	100	0	0.00
80	0.08	50	30	0	0.00	Dues and Subscriptions	80	0.02	250	(170)	0	0.00
395	0.39	445	(50)	0	0.00	Education and Training	2,493	0.60	2,225	268	0	0.00
903	0.90	400	503	0	0.00	Human Resources	3,264	0.78	2,000	1,264	0	0.00
455	0.45	0	455	0	0.00	Licenses & Fees	1,030	0.25	0	1,030	0	0.00
1,505	1.50	100	1,405	0	0.00	Meals/Entertainment	2,533	0.61	500	2,033	0	0.00
670	0.67	1,450	(780)	0	0.00	Payroll Processing Fee	1,558	0.37	3,250	(1,692)	0	0.00
1,100	1.10	400	700	0	0.00	Postage and Telegrams	3,392	0.81	2,000	1,392	0	0.00
1,498	1.50	200	1,298	0	0.00	Printing and Stationery	6,333	1.52	1,000	5,333	0	0.00
0	0.00	500	(500)	0	0.00	Professional Fees	0	0.00	500	(500)	0	0.00
0	0.00	0	0	0	0.00	Provision for Doubtful A/R	0	0.00	0	0	0	0.00
106	0.11	0	106	0	0.00	Security	106	0.03	0	106	0	0.00
1,390	1.39	750	640	0	0.00	Supplies - Operating	10,041	2.41	3,750	6,291	0	0.00
175	0.17	150	25	0	0.00	Telephone	1,319	0.32	750	569	0	0.00
316	0.32	500	(184)	0	0.00	Travel	2,045	0.49	2,900	(855)	0	0.00
0	0.00	0	0	0	0.00	Vehicle Expense	0	0.00	0	0	0	0.00
31	0.03	0	31	0	0.00	Other Admin Expenses	66	0.02	0	66	0	0.00
<u>19,015</u>	<u>18.98</u>	<u>13,293</u>	<u>5,722</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>65,859</u>	<u>15.79</u>	<u>61,997</u>	<u>3,862</u>	<u>0</u>	<u>0.00</u>
<u>37,649</u>	<u>37.59</u>	<u>28,962</u>	<u>8,687</u>	<u>0</u>	<u>0.00</u>	Total Admin-General Expenses	<u>143,276</u>	<u>34.34</u>	<u>140,342</u>	<u>2,934</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
4,303	3,310	0	STATISTICS			
			A & G PAR	3,639	3,564	0

Honey Creek Resort State Park  
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
SALES & MARKETING SCHEDULE PAYROLL & RELATED EXPENSES												
8,309	8.29	16,095	(7,786)	0	0.00	Salaries & Wages	40,166	9.63	80,160	(39,994)	0	0.00
734	0.73	1,521	(787)	0	0.00	Payroll Taxes	3,398	0.81	7,575	(4,177)	0	0.00
(325)	(0.32)	1,267	(1,592)	0	0.00	Employee Benefits	3,496	0.84	6,335	(2,839)	0	0.00
8,718	8.70	18,883	(10,165)	0	0.00	Total Payroll - Related Expenses	47,060	11.28	94,070	(47,010)	0	0.00
OTHER EXPENSES MEDIA												
0	0.00	300	(300)	0	0.00	Airport/Travel Center Displays	0	0.00	300	(300)	0	0.00
0	0.00	4,500	(4,500)	0	0.00	Billboards	0	0.00	15,000	(15,000)	0	0.00
0	0.00	1,250	(1,250)	0	0.00	Interactive Marketing	555	0.13	4,090	(3,535)	0	0.00
12,775	12.75	1,000	11,775	0	0.00	Newspaper/Magazines	24,125	5.78	15,350	8,775	0	0.00
589	0.59	3,500	(2,911)	0	0.00	Radio/TV	10,709	2.57	18,500	(7,791)	0	0.00
833	0.83	3,000	(2,167)	0	0.00	Trade Pub/Directories	3,697	0.89	9,500	(5,803)	0	0.00
14,197	14.17	13,550	647	0	0.00	Total Media	39,086	9.37	62,740	(23,654)	0	0.00
OTHER SALES EXPENSES:												
1,691	1.69	6,050	(4,359)	0	0.00	Brochures/Stuffers	2,721	0.65	10,050	(7,329)	0	0.00
0	0.00	1,200	(1,200)	0	0.00	Direct Mail Programs	0	0.00	13,400	(13,400)	0	0.00
661	0.66	1,000	(339)	0	0.00	Dues and Subscriptions	1,421	0.34	3,600	(2,179)	0	0.00
1,997	1.99	300	1,697	0	0.00	In-house/Property Signage	2,817	0.68	1,500	1,317	0	0.00
0	0.00	13,300	(13,300)	0	0.00	Postage and Telegrams	11,168	2.68	30,600	(19,432)	0	0.00
855	0.85	3,500	(2,645)	0	0.00	Production/Design	2,335	0.56	15,500	(13,165)	0	0.00
1,330	1.33	500	830	0	0.00	Promotion	8,974	2.15	2,700	6,274	0	0.00
358	0.36	500	(142)	0	0.00	Promotions - Food & Bev	956	0.23	2,700	(1,744)	0	0.00
0	0.00	0	0	0	0.00	Promotions - Buccaneer Bay	256	0.06	0	256	0	0.00
0	0.00	500	(500)	0	0.00	Promotions - Golf	722	0.17	3,500	(2,778)	0	0.00
85	0.08	500	(415)	0	0.00	Meals/Entertainment	258	0.06	900	(642)	0	0.00
150	0.15	1,800	(1,650)	0	0.00	Stationery & Forms	2,340	0.56	4,400	(2,060)	0	0.00
128	0.13	200	(72)	0	0.00	Supplies - Operating	1,946	0.47	1,000	946	0	0.00
150	0.15	150	0	0	0.00	Telephone	1,675	0.40	750	925	0	0.00
786	0.78	1,000	(214)	0	0.00	Travel	3,441	0.82	3,750	(309)	0	0.00
27	0.03	4,185	(4,158)	0	0.00	Other Sales Expense	10,393	2.49	22,185	(11,792)	0	0.00
8,218	8.20	34,685	(26,467)	0	0.00	Total Other Sales Expense	51,423	12.33	116,535	(65,112)	0	0.00
31,133	31.08	67,118	(35,985)	0	0.00	Total Marketing Expense	137,569	32.98	273,345	(135,776)	0	0.00

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
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STATISTICS

3,559		7,671		0		Total Marketing Expense PAR	3,494		6,942		0	
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Honey Creek Resort State Park  
Comparative Statement of Income  
For the Seven Months Ending January 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
PROPERTY OPER/MAINT SCHEDULE												
PAYROLL & RELATED EXPENSES												
12,025	12.00	13,033	(1,008)	0	0.00	Salaries & Wages - POM	51,510	12.35	60,399	(8,889)	0	0.00
1,091	1.09	1,231	(140)	0	0.00	Payroll Taxes	4,557	1.09	5,705	(1,148)	0	0.00
1,099	1.10	1,132	(33)	0	0.00	Employee Benefits	2,598	0.62	3,739	(1,141)	0	0.00
<u>14,215</u>	<u>14.19</u>	<u>15,396</u>	<u>(1,181)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>58,665</u>	<u>14.06</u>	<u>69,843</u>	<u>(11,178)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES												
1,157	1.16	500	657	0	0.00	Building Maintenance	2,127	0.51	1,300	827	0	0.00
0	0.00	300	(300)	0	0.00	Elec/Mechanical Equip	693	0.17	1,500	(807)	0	0.00
373	0.37	100	273	0	0.00	Floor Covering	1,068	0.26	500	568	0	0.00
345	0.34	150	195	0	0.00	Furn/Fixtures/Equipment	1,811	0.43	750	1,061	0	0.00
0	0.00	500	(500)	0	0.00	Grounds & Landscaping	577	0.14	3,000	(2,423)	0	0.00
0	0.00	200	(200)	0	0.00	Painting & Decorating	201	0.05	600	(399)	0	0.00
221	0.22	225	(4)	0	0.00	Pest Control	1,269	0.30	1,125	144	0	0.00
0	0.00	300	(300)	0	0.00	Plumbing Repairs/Supplies	203	0.05	700	(497)	0	0.00
2,958	2.95	825	2,133	0	0.00	Removal of Waste	8,861	2.12	4,125	4,736	0	0.00
27	0.03	250	(223)	0	0.00	Supplies - Building	967	0.23	1,250	(283)	0	0.00
0	0.00	300	(300)	0	0.00	Supplies - Oper/Engineering	755	0.18	1,500	(745)	0	0.00
255	0.25	0	255	0	0.00	Swim Pool/Hot Tub/Sauna	796	0.19	0	796	0	0.00
0	0.00	50	(50)	0	0.00	Telephone	150	0.04	250	(100)	0	0.00
0	0.00	50	(50)	0	0.00	Travel - Local Mileage	321	0.08	250	71	0	0.00
0	0.00	0	0	0	0.00	Television Repairs	0	0.00	0	0	0	0.00
0	0.00	25	(25)	0	0.00	Uniforms	581	0.14	650	(69)	0	0.00
0	0.00	0	0	0	0.00	Loss & Damage	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	Other Maintenance Expense	0	0.00	0	0	0	0.00
<u>5,336</u>	<u>5.33</u>	<u>3,775</u>	<u>1,561</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>20,380</u>	<u>4.89</u>	<u>17,500</u>	<u>2,880</u>	<u>0</u>	<u>0.00</u>
<u>19,551</u>	<u>19.52</u>	<u>19,171</u>	<u>380</u>	<u>0</u>	<u>0.00</u>	Total Prop Oper/Maintenance	<u>79,045</u>	<u>18.95</u>	<u>87,343</u>	<u>(8,298)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
2,234	2,191	0	Total POM PAR	2,007	2,218	0

Honey Creek Resort State Park  
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
ENERGY COSTS SCHEDULE												
7,641	7.63	11,525	(3,884)	0	0.00	Electricity	20,575	4.93	65,425	(44,850)	0	0.00
18,161	18.13	23,500	(5,339)	0	0.00	Fuels	81,887	19.63	73,000	8,887	0	0.00
1,013	1.01	3,200	(2,187)	0	0.00	Water & Sewer	3,530	0.85	16,000	(12,470)	0	0.00
<u>26,815</u>	<u>26.77</u>	<u>38,225</u>	<u>(11,410)</u>	<u>0</u>	<u>0.00</u>	Total Energy Costs	<u>105,992</u>	<u>25.41</u>	<u>154,425</u>	<u>(48,433)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
3,065		4,369		0		STATISTICS Total Energy Cost PAR	2,692		3,922		0	

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
MANAGEMENT FEE SCHEDULE												
15,300	15.27	15,300	0	0	0.00	Base Management Fee	61,200	14.67	76,500	(15,300)	0	0.00
<u>15,300</u>	<u>15.27</u>	<u>15,300</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	Total Mgmt & Other Fees	<u>61,200</u>	<u>14.67</u>	<u>76,500</u>	<u>(15,300)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
0.07		0.06		0		STATISTICS Base Fees/Total Revenue	0.06		0.06		0	



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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
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FIXED CHARGES SCHEDULE  
RENT, PROPERTY TAX, INSURANCE & CAPITAL EXPENSES

RENT												
0	0.00	0	0	0	0.00	Total Rent	0	0.00	0	0	0	0.00
TAXES OTHER THAN INCOME, PAYROLL												
0	0.00	0	0	0	0.00	Total Other Taxes	0	0.00	0	0	0	0.00
INSURANCE ON BLDG/CONTENTS												
13,626	13.60	13,500	126	0	0.00	Insurance Expense	53,372	12.79	67,500	(14,128)	0	0.00
13,626	13.60	13,500	126	0	0.00	Total Insurance	53,372	12.79	67,500	(14,128)	0	0.00
INTEREST EXPENSE												
125,624	125.41	125,624	0	0	0.00	Interest Expense - Mortgage	251,248	60.23	251,248	0	0	0.00
125,624	125.41	125,624	0	0	0.00	Total Interest Expense	251,248	60.23	251,248	0	0	0.00
DEPRECIATION												
0	0.00	0	0	0	0.00	Total Depreciation & Amortizatio	0	0.00	0	0	0	0.00
139,250	139.01	139,124	126	0	0.00	Total Rent, Tax, Ins, Capital Exp	304,620	73.02	318,748	(14,128)	0	0.00

Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS					
0	0	0	0	0	0
1,557	1,543	0	1,355	1,714	0
14,357	14,357	0	6,381	6,381	0

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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
FOOD SCHEDULE												
REVENUE												
65,714	71.12	21,900	43,814	0	0.00	Dining Room	344,582	76.27	149,290	195,292	0	0.00
0	0.00	0	0	0	0.00	Bar Area	0	0.00	0	0	0	0.00
27,185	29.42	36,610	(9,425)	0	0.00	Banquet	116,785	25.85	183,505	(66,720)	0	0.00
0	0.00	4,033	(4,033)	0	0.00	Hotel/Room Service	0	0.00	18,792	(18,792)	0	0.00
0	0.00	0	0	0	0.00	Catering	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	Take Out	0	0.00	0	0	0	0.00
(2,708)	(2.93)	0	(2,708)	0	0.00	Discounts	(18,725)	(4.14)	0	(18,725)	0	0.00
90,191	97.61	62,543	27,648	0	0.00	Food Revenue	442,642	97.97	351,587	91,055	0	0.00
OTHER INCOME												
1,895	2.05	1,643	252	0	0.00	Meeting Room Rentals	6,964	1.54	7,926	(962)	0	0.00
230	0.25	0	230	0	0.00	Setup Fees	690	0.15	0	690	0	0.00
85	0.09	986	(901)	0	0.00	Misc. Banquet Income - AV	1,522	0.34	4,756	(3,234)	0	0.00
2,269	2.46	5,915	(3,646)	0	0.00	Service Charge	12,290	2.72	28,531	(16,241)	0	0.00
4,479	4.85	8,544	(4,065)	0	0.00	Total Other Revenue	21,466	4.75	41,213	(19,747)	0	0.00
94,670	102.46	71,087	23,583	0	0.00	Total Food Revenue	464,108	102.72	392,800	71,308	0	0.00
FOOD COST OF SALES												
37,968	41.09	21,890	16,078	0	0.00	Food Consumed	193,068	42.73	123,055	70,013	0	0.00
37,968	41.09	21,890	16,078	0	0.00	Total Cost of Sales	193,068	42.73	123,055	70,013	0	0.00
56,702	61.37	49,197	7,505	0	0.00	Gross Food Income	271,040	59.99	269,745	1,295	0	0.00
PAYROLL & RELATED EXPENSES												
5,167	5.59	5,167	0	0	0.00	Salaries & Wages-F& B Director	22,389	4.96	25,835	(3,446)	0	0.00
3,167	3.43	0	3,167	0	0.00	Salaries & Wages-Rest Mgr	13,583	3.01	0	13,583	0	0.00
4,176	4.52	4,907	(731)	0	0.00	Salaries & Wages-Rest Suprv	19,012	4.21	24,535	(5,523)	0	0.00
8,317	9.00	3,112	5,205	0	0.00	Salaries & Wages-Dining Server	36,899	8.17	20,170	16,729	0	0.00
2,842	3.08	1,095	1,747	0	0.00	Salaries & Wages-Busser	12,202	2.70	7,466	4,736	0	0.00
2,894	3.13	2,190	704	0	0.00	Salaries & Wages-Host/Hostess	14,815	3.28	14,929	(114)	0	0.00
0	0.00	3,000	(3,000)	0	0.00	Salaries & Wages-Banquet Suprv	4,346	0.96	15,000	(10,654)	0	0.00
6,557	7.10	4,393	2,164	0	0.00	Salaries & Wages-Banquet Serv	27,693	6.13	22,020	5,673	0	0.00
11,997	12.98	3,631	8,366	0	0.00	Salaries & Wages-Cooks	51,996	11.51	23,533	28,463	0	0.00
1,989	2.15	5,125	(3,136)	0	0.00	Salaries & Wages-Banquet Cooks	10,835	2.40	25,690	(14,855)	0	0.00
4,167	4.51	4,167	0	0	0.00	Salaries & Wages-Kitchen Mgr	18,056	4.00	20,835	(2,779)	0	0.00
5,500	5.95	1,876	3,624	0	0.00	Salaries & Wages-Dishwasher	21,815	4.83	10,547	11,268	0	0.00
23	0.02	1,488	(1,465)	0	0.00	Salaries & Wages-Cleaning	23	0.01	6,480	(6,457)	0	0.00
6,016	6.51	3,795	2,221	0	0.00	Payroll Taxes	27,071	5.99	20,511	6,560	0	0.00
4,534	4.91	2,923	1,611	0	0.00	Employee Benefits	12,077	2.67	14,991	(2,914)	0	0.00
67,346	72.88	46,869	20,477	0	0.00	Total Payroll - Related Expenses	292,812	64.81	252,542	40,270	0	0.00

Honey Creek Resort State Park  
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
0	0.00	125	(125)	0	0.00	China	0	0.00	703	(703)	0	0.00
0	0.00	0	0	0	0.00	Computer/Data Processing	90	0.02	0	90	0	0.00
132	0.14	500	(368)	0	0.00	Contract Cleaning	132	0.03	1,000	(868)	0	0.00
0	0.00	0	0	0	0.00	Contract Labor	3,396	0.75	0	3,396	0	0.00
18	0.02	0	18	0	0.00	Decorations	314	0.07	0	314	0	0.00
0	0.00	313	(313)	0	0.00	Glassware	0	0.00	1,758	(1,758)	0	0.00
232	0.25	0	232	0	0.00	Kitchen Fuel	2,305	0.51	0	2,305	0	0.00
3,099	3.35	125	2,974	0	0.00	Laundry & Dry Cleaning	12,786	2.83	703	12,083	0	0.00
384	0.42	1,251	(867)	0	0.00	Linens	1,063	0.24	7,032	(5,969)	0	0.00
294	0.32	156	138	0	0.00	Menus	923	0.20	879	44	0	0.00
0	0.00	0	0	0	0.00	Personnel Training	1,011	0.22	0	1,011	0	0.00
0	0.00	188	(188)	0	0.00	Silverware	68	0.02	1,056	(988)	0	0.00
1,567	1.70	469	1,098	0	0.00	Supplies - Cleaning	10,818	2.39	2,637	8,181	0	0.00
502	0.54	156	346	0	0.00	Supplies - Guest/Dining	3,381	0.75	879	2,502	0	0.00
586	0.63	938	(352)	0	0.00	Supplies-Kitchen/Utensils	7,202	1.59	5,275	1,927	0	0.00
11	0.01	19	(8)	0	0.00	Supplies - Medical	320	0.07	106	214	0	0.00
97	0.10	625	(528)	0	0.00	Supplies - Paper	1,696	0.38	3,515	(1,819)	0	0.00
33	0.04	250	(217)	0	0.00	Pizza Boxes	165	0.04	1,406	(1,241)	0	0.00
41	0.04	94	(53)	0	0.00	Supplies-Printing/Stationery	546	0.12	528	18	0	0.00
495	0.54	625	(130)	0	0.00	Supplies - To Go	2,677	0.59	3,515	(838)	0	0.00
17	0.02	0	17	0	0.00	Supplies - Other	198	0.04	0	198	0	0.00
250	0.27	75	175	0	0.00	Telephone - Food	1,000	0.22	375	625	0	0.00
220	0.24	0	220	0	0.00	Travel	984	0.22	0	984	0	0.00
432	0.47	625	(193)	0	0.00	Uniforms - Foods	4,966	1.10	3,515	1,451	0	0.00
<u>8,410</u>	<u>9.10</u>	<u>6,534</u>	<u>1,876</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>56,041</u>	<u>12.40</u>	<u>34,882</u>	<u>21,159</u>	<u>0</u>	<u>0.00</u>
<u>(19,054)</u>	<u>(20.62)</u>	<u>(4,206)</u>	<u>(14,848)</u>	<u>0</u>	<u>0.00</u>	Food Department Income (Loss)	<u>(77,813)</u>	<u>(17.22)</u>	<u>(17,679)</u>	<u>(60,134)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
0.95	0.53	0	Food Rev/Room Revenue	1.12	0.56	0

Honey Creek Resort State Park  
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Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
BEVERAGE SCHEDULE												
REVENUES												
6,678	40.24	1,314	5,364	0	0.00	Restaurant - Liquor Sales	30,930	33.08	8,958	21,972	0	0.00
6,062	36.53	2,628	3,434	0	0.00	Restaurant - Beer Sales	33,190	35.50	17,916	15,274	0	0.00
2,055	12.38	438	1,617	0	0.00	Restaurant - Wine Sales	14,252	15.24	2,987	11,265	0	0.00
<u>14,795</u>	<u>89.16</u>	<u>4,380</u>	<u>10,415</u>	<u>0</u>	<u>0.00</u>	Restaurant Beverage Revenue	<u>78,372</u>	<u>83.83</u>	<u>29,861</u>	<u>48,511</u>	<u>0</u>	<u>0.00</u>
1,799	10.84	2,957	(1,158)	0	0.00	Banquet - Liquor Sales	14,817	15.85	14,266	551	0	0.00
0	0.00	5,915	(5,915)	0	0.00	Banquet - Beer Sales	0	0.00	28,531	(28,531)	0	0.00
0	0.00	986	(986)	0	0.00	Banquet - Wine Sales	300	0.32	4,756	(4,456)	0	0.00
0	0.00	0	0	0	0.00	Other Beverage Income	599	0.64	0	599	0	0.00
<u>1,799</u>	<u>10.84</u>	<u>9,858</u>	<u>(8,059)</u>	<u>0</u>	<u>0.00</u>	Banquet Beverage Revenue	<u>15,716</u>	<u>16.81</u>	<u>47,553</u>	<u>(31,837)</u>	<u>0</u>	<u>0.00</u>
16,594	100.00	14,238	2,356	0	0.00	Beverage Revenue	94,088	100.64	77,414	16,674	0	0.00
BEVERAGE COST OF SALES												
2,421	14.59	854	1,567	0	0.00	Liquor Consumed	9,450	10.11	4,645	4,805	0	0.00
3,010	18.14	2,307	703	0	0.00	Beer Consumed	13,872	14.84	12,540	1,332	0	0.00
1,438	8.67	498	940	0	0.00	Wine Consumed	6,895	7.38	2,709	4,186	0	0.00
1,103	6.65	712	391	0	0.00	Beverage Mixers	4,518	4.83	3,870	648	0	0.00
240	1.45	0	240	0	0.00	Other Cost of Sales	593	0.63	0	593	0	0.00
<u>8,212</u>	<u>49.49</u>	<u>4,371</u>	<u>3,841</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>35,328</u>	<u>37.79</u>	<u>23,764</u>	<u>11,564</u>	<u>0</u>	<u>0.00</u>
8,382	50.51	9,867	(1,485)	0	0.00	Gross Beverage Income	58,760	62.85	53,650	5,110	0	0.00
PAYROLL & RELATED EXPENSES												
4,385	26.43	5,394	(1,009)	0	0.00	Salaries & Wages - Dining Room	18,551	19.84	23,490	(4,939)	0	0.00
283	1.71	1,424	(1,141)	0	0.00	Salaries & Wages - Banquet	3,807	4.07	7,742	(3,935)	0	0.00
1,480	8.92	0	1,480	0	0.00	Salaries & Wages - Admin	3,921	4.19	0	3,921	0	0.00
755	4.55	645	110	0	0.00	Payroll Taxes	3,498	3.74	2,953	545	0	0.00
823	4.96	357	466	0	0.00	Employee Benefits	1,385	1.48	1,719	(334)	0	0.00
<u>7,726</u>	<u>46.56</u>	<u>7,820</u>	<u>(94)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>31,162</u>	<u>33.33</u>	<u>35,904</u>	<u>(4,742)</u>	<u>0</u>	<u>0.00</u>

Honey Creek Resort State Park  
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For the Seven Months Ending January 31, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
0	0.00	28	(28)	0	0.00	Contract Cleaning	0	0.00	154	(154)	0	0.00
0	0.00	214	(214)	0	0.00	Glassware	0	0.00	1,161	(1,161)	0	0.00
200	1.21	200	0	0	0.00	Insurance - Liability	800	0.86	1,000	(200)	0	0.00
0	0.00	0	0	0	0.00	License & Taxes	500	0.53	0	500	0	0.00
0	0.00	36	(36)	0	0.00	Menus	0	0.00	194	(194)	0	0.00
185	1.11	200	(15)	0	0.00	Music & Entertainment	2,397	2.56	2,000	397	0	0.00
0	0.00	0	0	0	0.00	Personnel Training	360	0.39	0	360	0	0.00
44	0.27	93	(49)	0	0.00	Supplies - Cleaning	175	0.19	504	(329)	0	0.00
209	1.26	28	181	0	0.00	Supplies - Guest/Dining	347	0.37	154	193	0	0.00
9	0.05	43	(34)	0	0.00	Supplies - Bar/Utensils	346	0.37	233	113	0	0.00
309	1.86	93	216	0	0.00	Supplies - Paper	1,180	1.26	504	676	0	0.00
0	0.00	21	(21)	0	0.00	Supplies-Printing/Stationery	0	0.00	116	(116)	0	0.00
0	0.00	57	(57)	0	0.00	Uniforms - Beverage	0	0.00	310	(310)	0	0.00
<u>956</u>	<u>5.76</u>	<u>1,013</u>	<u>(57)</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>6,105</u>	<u>6.53</u>	<u>6,330</u>	<u>(225)</u>	<u>0</u>	<u>0.00</u>
<u>(300)</u>	<u>(1.81)</u>	<u>1,034</u>	<u>(1,334)</u>	<u>0</u>	<u>0.00</u>	Beverage Department Income	<u>21,493</u>	<u>22.99</u>	<u>11,416</u>	<u>10,077</u>	<u>0</u>	<u>0.00</u>

Current Month This Year		Current Month Budget		Current Month Last Year		Year to Date This Year		Year to Date Budget		Year to Date Last Year	
STATISTICS											
0.18		0.20		0		Bev Rev/Food Revenue	0.20	0.20		0	
0.17		0.11		0		Bev Rev/Room Revenue	0.23	0.11		0	

Honey Creek Resort State Park  
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For the Seven Months Ending January 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
GIFT SHOP SCHEDULE												
REVENUE												
3,830	4.14	2,734	1,096	0	0.00	Gift Shop Revenue	16,521	3.66	15,552	969	0	0.00
(386)	(0.42)	0	(386)	0	0.00	Discounts - Gift Shop	(2,165)	(0.48)	0	(2,165)	0	0.00
<u>3,444</u>	<u>3.73</u>	<u>2,734</u>	<u>710</u>	<u>0</u>	<u>0.00</u>	Gift Shop Revenue	<u>14,356</u>	<u>3.18</u>	<u>15,552</u>	<u>(1,196)</u>	<u>0</u>	<u>0.00</u>
GIFT SHOP COST OF SALES												
2,464	2.67	1,367	1,097	0	0.00	Gift Shop Cost of Sales	8,442	1.87	7,775	667	0	0.00
0	0.00	0	0	0	0.00	Other Gift Shop Cost of Sales	(38)	(0.01)	0	(38)	0	0.00
<u>2,464</u>	<u>2.67</u>	<u>1,367</u>	<u>1,097</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>8,404</u>	<u>1.86</u>	<u>7,775</u>	<u>629</u>	<u>0</u>	<u>0.00</u>
980	1.06	1,367	(387)	0	0.00	Gross Gift Shop Income	5,952	1.32	7,777	(1,825)	0	0.00
PAYROLL & RELATED EXPENSES												
1,360	1.47	1,488	(128)	0	0.00	Salaries & Wages-Gift Shop	6,642	1.47	8,144	(1,502)	0	0.00
132	0.14	141	(9)	0	0.00	Payroll Taxes	636	0.14	771	(135)	0	0.00
77	0.08	43	34	0	0.00	Employee Benefits	195	0.04	237	(42)	0	0.00
<u>1,569</u>	<u>1.70</u>	<u>1,672</u>	<u>(103)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>7,473</u>	<u>1.65</u>	<u>9,152</u>	<u>(1,679)</u>	<u>0</u>	<u>0.00</u>
Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
0	0.00	50	(50)	0	0.00	Operating Supplies	0	0.00	250	(250)	0	0.00
<u>0</u>	<u>0.00</u>	<u>50</u>	<u>(50)</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>0</u>	<u>0.00</u>	<u>250</u>	<u>(250)</u>	<u>0</u>	<u>0.00</u>
<u>(589)</u>	<u>(0.64)</u>	<u>(355)</u>	<u>(234)</u>	<u>0</u>	<u>0.00</u>	Gift Department Income (Loss)	<u>(1,521)</u>	<u>(0.34)</u>	<u>(1,625)</u>	<u>104</u>	<u>0</u>	<u>0.00</u>
Current Month This Year		Current Month Budget		Current Month Last Year		STATISTICS	Year to Date This Year		Year to Date Budget		Year to Date Last Year	
394		312		0		Gift Sales PAR	365		395		0	

Honey Creek Resort State Park  
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Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
BUCCANEER BAY SCHEDULE												
REVENUES												
6,159	37.12	9,270	(3,111)	0	0.00	Waterpark Passes	22,708	24.29	37,200	(14,492)	0	0.00
0	0.00	1,600	(1,600)	0	0.00	Birthday Parties	0	0.00	6,600	(6,600)	0	0.00
1,458	8.79	0	1,458	0	0.00	Waterpark Merchandise	3,479	3.72	0	3,479	0	0.00
0	0.00	0	0	0	0.00	Other Waterpark Revenue	132	0.14	0	132	0	0.00
<u>7,617</u>	<u>45.90</u>	<u>10,870</u>	<u>(3,253)</u>	<u>0</u>	<u>0.00</u>	Waterpark Revenue	<u>26,319</u>	<u>28.15</u>	<u>43,800</u>	<u>(17,481)</u>	<u>0</u>	<u>0.00</u>
7,705	46.43	2,734	4,971	0	0.00	Waterpark Snack Bar Food	27,430	29.34	13,421	14,009	0	0.00
870	5.24	2,734	(1,864)	0	0.00	Waterpark Snack Bar Beverage	2,562	2.74	13,421	(10,859)	0	0.00
(1,594)	(9.61)	0	(1,594)	0	0.00	Discounts - Waterpark	(5,713)	(6.11)	0	(5,713)	0	0.00
<u>6,981</u>	<u>42.07</u>	<u>5,468</u>	<u>1,513</u>	<u>0</u>	<u>0.00</u>	Waterpark Food & Beverage	<u>24,279</u>	<u>25.97</u>	<u>26,842</u>	<u>(2,563)</u>	<u>0</u>	<u>0.00</u>
14,598	87.97	16,338	(1,740)	0	0.00	Buccaneer Bay Revenue	50,598	54.12	70,642	(20,044)	0	0.00
SNACK BAR COST OF SALES												
3,449	20.78	957	2,492	0	0.00	Snack Bar Food Costs	12,608	13.49	4,697	7,911	0	0.00
(248)	(1.49)	820	(1,068)	0	0.00	Snack Bar Beverage Cost	(248)	(0.27)	4,026	(4,274)	0	0.00
572	3.45	273	299	0	0.00	Other Cost of Sales	2,244	2.40	1,342	902	0	0.00
<u>3,773</u>	<u>22.74</u>	<u>2,050</u>	<u>1,723</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>14,604</u>	<u>15.62</u>	<u>10,065</u>	<u>4,539</u>	<u>0</u>	<u>0.00</u>
10,825	65.23	14,288	(3,463)	0	0.00	Gross Waterpark Income	35,994	38.50	60,577	(24,583)	0	0.00
PAYROLL & RELATED EXPENSES												
6,440	38.81	5,856	584	0	0.00	Salaries & Wages - Lifeguards	25,705	27.50	25,056	649	0	0.00
2,917	17.58	2,917	0	0	0.00	Salaries & Wages- WPark Suprv	12,639	13.52	14,585	(1,946)	0	0.00
0	0.00	800	(800)	0	0.00	Salaries & Wages -Pool Attend	0	0.00	3,360	(3,360)	0	0.00
3,247	19.57	2,976	271	0	0.00	Salaries & Wages -Snack Bar	12,777	13.67	12,960	(183)	0	0.00
1,204	7.26	1,185	19	0	0.00	Payroll Taxes	4,697	5.02	5,386	(689)	0	0.00
1,451	8.74	1,491	(40)	0	0.00	Employee Benefits	4,940	5.28	5,773	(833)	0	0.00
<u>15,259</u>	<u>91.95</u>	<u>15,225</u>	<u>34</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>60,758</u>	<u>64.99</u>	<u>67,120</u>	<u>(6,362)</u>	<u>0</u>	<u>0.00</u>

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Seven Months Ending January 31, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
754	4.54	917	(163)	0	0.00	Chemicals	2,488	2.66	4,499	(2,011)	0	0.00
0	0.00	250	(250)	0	0.00	Linen/Pool Towels	500	0.53	1,250	(750)	0	0.00
0	0.00	125	(125)	0	0.00	Safety Equipment	0	0.00	625	(625)	0	0.00
114	0.69	100	14	0	0.00	Supplies - Cleaning	776	0.83	500	276	0	0.00
100	0.60	245	(145)	0	0.00	Supplies - Guest	206	0.22	2,682	(2,476)	0	0.00
0	0.00	83	(83)	0	0.00	Supplies - Other	246	0.26	415	(169)	0	0.00
50	0.30	0	50	0	0.00	Telephone	200	0.21	0	200	0	0.00
0	0.00	100	(100)	0	0.00	Training Equipment	292	0.31	500	(208)	0	0.00
44	0.27	0	44	0	0.00	Travel	350	0.37	0	350	0	0.00
235	1.42	208	27	0	0.00	Uniforms	253	0.27	1,040	(787)	0	0.00
<u>1,297</u>	<u>7.82</u>	<u>2,028</u>	<u>(731)</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>5,311</u>	<u>5.68</u>	<u>11,511</u>	<u>(6,200)</u>	<u>0</u>	<u>0.00</u>
<u>(5,731)</u>	<u>(34.54)</u>	<u>(2,965)</u>	<u>(2,766)</u>	<u>0</u>	<u>0.00</u>	Buccaneer Bay Dept Income	<u>(30,075)</u>	<u>(32.17)</u>	<u>(18,054)</u>	<u>(12,021)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
1,668	1,867	0	Buccaneer Bay Rev PAR	1,285	1,794	0



Honey Creek Resort State Park  
Comparative Statement of Income  
For the Seven Months Ending January 31, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
THE PRESERVE												
REVENUES												
0	0.00	0	0	0	0.00	Golf Rounds	23,740	25.39	73,225	(49,485)	0	0.00
0	0.00	0	0	0	0.00	Golf Membership	3,269	3.50	0	3,269	0	0.00
0	0.00	0	0	0	0.00	Golf Lessons	85	0.09	0	85	0	0.00
0	0.00	0	0	0	0.00	Range Fees	120	0.13	0	120	0	0.00
0	0.00	0	0	0	0.00	Cart Rental	14,447	15.45	0	14,447	0	0.00
0	0.00	0	0	0	0.00	Club Rental	123	0.13	0	123	0	0.00
0	0.00	0	0	0	0.00	Pro Shop Hard Goods	1,752	1.87	10,250	(8,498)	0	0.00
176	1.06	0	176	0	0.00	Pro Shop Soft Goods	10,021	10.72	0	10,021	0	0.00
0	0.00	0	0	0	0.00	Golf Outing Fee	30	0.03	0	30	0	0.00
0	0.00	0	0	0	0.00	Tournament Fee	135	0.14	0	135	0	0.00
0	0.00	0	0	0	0.00	Discounts	(2,655)	(2.84)	0	(2,655)	0	0.00
<u>176</u>	<u>1.06</u>	<u>0</u>	<u>176</u>	<u>0</u>	<u>0.00</u>	Preserve Golf Revenue	<u>51,067</u>	<u>54.62</u>	<u>83,475</u>	<u>(32,408)</u>	<u>0</u>	<u>0.00</u>
0	0.00	0	0	0	0.00	Club House Food Revenue	4,152	4.44	6,150	(1,998)	0	0.00
0	0.00	0	0	0	0.00	Club House Beverage Revenue	5,761	6.16	6,150	(389)	0	0.00
<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	Preserve Food & Beverage	<u>9,913</u>	<u>10.60</u>	<u>12,300</u>	<u>(2,387)</u>	<u>0</u>	<u>0.00</u>
176	1.06	0	176	0	0.00	The Preserve Revenue	60,980	65.23	95,775	(34,795)	0	0.00
PRESERVE COST OF SALES												
97	0.58	0	97	0	0.00	Pro Shop Cost of Sales	2,375	2.54	6,663	(4,288)	0	0.00
0	0.00	0	0	0	0.00	Other Golf Cost of Sales	(617)	(0.66)	0	(617)	0	0.00
0	0.00	0	0	0	0.00	Golf Food Cost	2,998	3.21	1,968	1,030	0	0.00
(362)	(2.18)	0	(362)	0	0.00	Golf Beverage Cost	761	0.81	1,968	(1,207)	0	0.00
<u>(265)</u>	<u>(1.60)</u>	<u>0</u>	<u>(265)</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>5,517</u>	<u>5.90</u>	<u>10,599</u>	<u>(5,082)</u>	<u>0</u>	<u>0.00</u>
441	2.66	0	441	0	0.00	Gross Golf Income	55,463	59.33	85,176	(29,713)	0	0.00
PAYROLL & RELATED EXPENSES												
3,917	23.60	3,750	167	0	0.00	Salaries & Wages-Dir of Golf	16,667	17.83	18,750	(2,083)	0	0.00
1,750	10.55	1,750	0	0	0.00	Salaries & Wages-Golf Asst Pro	7,583	8.11	8,750	(1,167)	0	0.00
4,000	24.11	4,000	0	0	0.00	Salaries & Wages-Golf Superint	17,333	18.54	20,000	(2,667)	0	0.00
2,500	15.07	2,500	0	0	0.00	Salaries & Wages-Asst Superint	10,833	11.59	12,500	(1,667)	0	0.00
0	0.00	0	0	0	0.00	Salaries & Wages-Outside Serv	4,889	5.23	13,624	(8,735)	0	0.00
0	0.00	0	0	0	0.00	Salaries & Wages-Golf F & B	3,895	4.17	7,200	(3,305)	0	0.00
0	0.00	0	0	0	0.00	Salaries & Wages-Golf Pro Shop	2,554	2.73	9,600	(7,046)	0	0.00
0	0.00	0	0	0	0.00	Salaries & Wages-Golf Grounds	20,833	22.28	37,576	(16,743)	0	0.00
1,405	8.47	2,232	(827)	0	0.00	Salaries & Wages-Golf Maint	2,868	3.07	11,016	(8,148)	0	0.00
1,232	7.42	1,345	(113)	0	0.00	Payroll Taxes	7,613	8.14	13,137	(5,524)	0	0.00
726	4.38	828	(102)	0	0.00	Employee Benefits	8,061	8.62	5,225	2,836	0	0.00
<u>15,530</u>	<u>93.59</u>	<u>16,405</u>	<u>(875)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>103,129</u>	<u>110.31</u>	<u>157,378</u>	<u>(54,249)</u>	<u>0</u>	<u>0.00</u>

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Seven Months Ending January 31, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
0	0.00	0	0	0	0.00	Drainage - Irrigation	525	0.56	1,780	(1,255)	0	0.00
0	0.00	0	0	0	0.00	Erosion	137	0.15	2,000	(1,863)	0	0.00
0	0.00	0	0	0	0.00	Fertilizer	1,160	1.24	6,000	(4,840)	0	0.00
0	0.00	0	0	0	0.00	Gas & Oil	5,888	6.30	3,500	2,388	0	0.00
0	0.00	0	0	0	0.00	Seed, Sod, Sand	3,424	3.66	8,570	(5,146)	0	0.00
0	0.00	0	0	0	0.00	Treatment Costs	7,013	7.50	21,000	(13,987)	0	0.00
0	0.00	0	0	0	0.00	Water/Irrigation	0	0.00	3,000	(3,000)	0	0.00
578	3.48	600	(22)	0	0.00	Equipment Parts/Repairs	1,868	2.00	4,700	(2,832)	0	0.00
0	0.00	0	0	0	0.00	Furniture Fixtures Equip -Golf	226	0.24	0	226	0	0.00
0	0.00	0	0	0	0.00	Golf Cars	40,842	43.69	30,600	10,242	0	0.00
0	0.00	0	0	0	0.00	Supplies - Cleaning	551	0.59	700	(149)	0	0.00
0	0.00	0	0	0	0.00	Supplies - Guest	880	0.94	200	680	0	0.00
0	0.00	0	0	0	0.00	Supplies - Kitchen	164	0.18	0	164	0	0.00
0	0.00	0	0	0	0.00	Supplies - Other	1,481	1.58	0	1,481	0	0.00
0	0.00	200	(200)	0	0.00	Licenses & Permits	0	0.00	1,000	(1,000)	0	0.00
0	0.00	50	(50)	0	0.00	Office Supplies	0	0.00	250	(250)	0	0.00
0	0.00	50	(50)	0	0.00	Pest Control	0	0.00	250	(250)	0	0.00
0	0.00	0	0	0	0.00	Pro Shop Supplies	16	0.02	0	16	0	0.00
123	0.74	150	(27)	0	0.00	Telephone	883	0.94	750	133	0	0.00
(103)	(0.62)	100	(203)	0	0.00	Television	233	0.25	500	(267)	0	0.00
544	3.28	300	244	0	0.00	Training/Travel	990	1.06	1,300	(310)	0	0.00
0	0.00	100	(100)	0	0.00	Uniforms	25	0.03	400	(375)	0	0.00
0	0.00	500	(500)	0	0.00	Vehicle Maint/Gas -Golf	0	0.00	2,500	(2,500)	0	0.00
115	0.69	0	115	0	0.00	Other Golf Expenses	115	0.12	0	115	0	0.00
<u>1,257</u>	<u>7.58</u>	<u>2,050</u>	<u>(793)</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>66,421</u>	<u>71.05</u>	<u>89,000</u>	<u>(22,579)</u>	<u>0</u>	<u>0.00</u>
<u>(16,346)</u>	<u>(98.51)</u>	<u>(18,455)</u>	<u>2,109</u>	<u>0</u>	<u>0.00</u>	Preserve Dept Income	<u>(114,087)</u>	<u>(122.03)</u>	<u>(161,202)</u>	<u>47,115</u>	<u>0</u>	<u>0.00</u>

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
STATISTICS												
20		0		0		Preserve Revenue PAR	1,549		2,432		0	